

**A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNT**

Ketkar Chambers, Ratanlal Plots Sq., Akola-4440005 (M.S) Tel: - (0724) 2439713

SHANKARLAL KHANDELWAL ARTS,SCIENCE &
COMMERCE COLLEGE, AKOLA
FOR THE YEAR ENDED ON 31ST MARCH 2017

1. The management of the collage has provided the audited statements of Senior College for which the audit was conducted by us. To provide the audited Financial Statements of the college is the responsibility of college Management. Our responsibility is to express an opinion on the correctness of the financial statement of the college. We have worked on the basis of information & explanations provided to us and express that the financial statement provided to us is fair subject to the comments given below.
2. The accounts of institutions are maintained on Cash Basis. Hence the opening Balances as mentioned in the Books of Accounts are not considered for preparation of financial statement. However the transactions in the nature of mixed system of accounting at some point of time can not be ruled out. While preparing the Income and Expenditure and Balance Sheet, the institution has considered the closing balances of previous year Balance Sheet as it is and any addition/deletion as may be effected during the year are accounted for. We have verified the books of accounts and are found to be inorder. We have observed that there is no material impact on the correctness of the financial statements due to application of cash and mixed system of accounting.
3. Assets are valued at cost and additions thereto from time to time. No depreciation has been charged by the institution.
4. Net Debit/Credit balance arising out of salary deduction is treated as current assets/ current liabilities, as the case may be.
5. Debit/Credit balances in Scholarship account is treated as Current Assets/Current Liabilities, as the case may be.



6. The Inter Institutional Transactions with Shikshan Prasarak Mandal are subject to reconciliation and confirmation.
7. The Scholarship payables are subject to reconciliation and confirmation.
8. The cash and bank balances are verified by the management and are subject to confirmation and reconciliation.
9. The accounts are re-grouped and rearranged where ever required.

Subject to the above Remarks on the financial statements of Shankarlal Khandelwal Art, Science & Commerce College, Akola as on 31.03.2017 the financial statements show true and fair view of the state of affairs of the trust.

Place : Akola
Date : 24.07.2017



[Signature]
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



For, A.G. Pimparkhede & Co.,
Chartered Accountants

[Signature]
(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMERS, RATANLAL PLOTS, AKOLA, PH.NO. (0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
BALANCE SHEET AS ON 31.03.2017

CAPITAL & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<u>Shikshan Prasarak Mandal</u>			<u>Fixed Assets</u>		
Bal.As per last Bal.Sheet	5639183.00		<u>Furniture & Fixture</u>		
Add : During the Yr.	1851.00		Bal.As per last Bal.Sheet	926990.80	
	5641034.00		Add: During the year	263099.00	1190089.80
Less : Repaid During the Yr.	50590.00	5590444.00			
<u>Outstanding Liabilities</u>			<u>Computer System</u>		
<u>Library Deposits</u>			Bal.As per last Bal.Sheet	432085.00	
Bal.As per last Bal.Sheet		114650.00	Add: During the year	314150.00	746235.00
<u>Scholarship</u>			<u>Lab Equipment</u>		
<u>SC</u>			Bal.As per last Bal.Sheet	699737.00	
Bal.As per last Bal.Sheet	241788.00		Add: During the year	6188.00	705925.00
Add : During the Yr.	223037.00		<u>Women Hostel Assets</u>		
	464825.00		Bal.As per last Bal.Sheet	57548.00	
Less : Repaid During the Yr.	458294.00	6531.00	Add: During the year	18394.00	75942.00
<u>OBC</u>			<u>Library Books</u>		
Bal.As per last Bal.Sheet	384798.00		Bal.As per last Bal.Sheet	654392.60	
Add: :During the Yr.	479265.00		Add: During the year	71238.00	725630.60
	864063.00		<u>Sport Equipment</u>		
Less : Repaid During the Yr.	862906.00	1157.00	Bal.As per last Bal.Sheet	96334.00	
<u>ST</u>			Add: During the year	2069.00	98403.00
Bal.As per last Bal.Sheet	8855.00		<u>Lab Glassware</u>		
Add: During the Yr.	32329.00		HEC Utensils	177364.00	
	41184.00			33302.00	210666.00
Less : Repaid During the Yr.	31324.00	9860.00	<u>N.S.S</u>		
<u>VJNT</u>			Bal.As per last Bal.Sheet	128347.00	
Bal.As per last Bal.Sheet		3591.00	Add: During the year	55000.00	
<u>SBC</u>			Less : Repaid During the Yr.	183347.00	
Bal.As per last Bal.Sheet		12700.00		68000.00	115347.00
<u>GOI Freeship Scholarship</u>			<u>Building Fund(University)</u>		
Bal.As per last Bal.Sheet		39654.00	Reserve Fund(University)	75000.00	
<u>EBC</u>				200000.00	275000.00
Bal.As per last Bal.Sheet	8705.00		<u>Security Deposit(UGC)</u>		
Add: During the Yr.	3200.00		Bal.As per last Bal.Sheet	180393.00	
<u>Deposits</u>			Less : Repaid During the Yr.	102000.00	78393.00
<u>Womens Hostel Deposits</u>			<u>Investment & Deposits</u>		
Bal.As per last Bal.Sheet	4000.00		Telephone Deposite	3000.00	
Add: During the Yr.	5000.00		Share With AUB	62500.00	65500.00
<u>Handicap Scholarship</u>			<u>Income & Expenditure A/c</u>		
<u>PTC/STC A/c</u>			Bal.As per last Bal.Sheet	1703077.10	
Bal.As per last Bal.Sheet	27070.00		Less : During the year	-707370.00	995707.10
Add: During the Yr.	1716.00		<u>Closing Balance</u>		
<u>COP Banking & Insurance</u>			Cash In Hand	0.00	
Bal.As per last Bal.Sheet			BOM A/c 20147100544(Salary)	396728.00	
			BOM A/c 60049027688(Sch.ship)	26842.00	
			AUB(A/c 5175)	73233.00	
			BOM(6011..6576)(Non-Salary)	15502.00	
			AUB(A/c 104) (Tution Fee)	4735.50	
			AUB(A/c 72)	45949.00	562989.50

TOTAL RS. -----

5845828.00 TOTAL RS. -----
DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 24/07/2017



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.
(A.G. Pimparkhede)
Partner

A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHAMBERS,RATANLAL PLOTS,AKOLA,PH.NO.(0724) 2439713

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH 2017

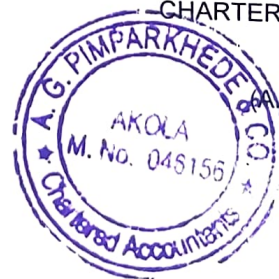
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To,			By,		
Expenditure in Respcet of Property			Rent		0.00
Repair/Maintenance Exp.	221311.00		Interest		
Corporation Tax	45339.00	266650.00	On Bank A/c	80116.00	
			Dividend	0.00	80116.00
<u>Contangencies</u>					
(As per schedule "B")		516152.00	Grants		
			Salary Grants	34832746.00	
<u>Exp. on the Object of Trust</u>			0.00 Tution Fee	459200.00	35291946.00
Religious					
<u>Educational</u>			<u>Fees from Student</u>		
(As per Schedule"C")		37262749.00	(As per Schedule"A")		3230079.00
Recovery of Excess Salary		1698.00	Recovery of Excess Salary		1698.00
<u>Income & Expenditure A/c.</u>			<u>OTHER RECEIPTS</u>		
Excess of Income overf Expenditure A/c		707370.00	Breakages (Lab)	400.00	
			Other Receipts	7730.00	
			Research Journal Fee	3000.00	11130.00
			NAAC		139650.00
TOTAL RS.-----		38754619.00	TOTAL RS.-----		38754619.00

DRAWN FROM THE BOOKS OF ACCOUNTS.

PLACE : AKOLA
DATE : 24/07/2017



Principal
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



FOR A.G. PIMPARKHEDE & CO.
CHARTERED ACCOUNTANTS.

A.G. Pimparkhede
A.G. Pimparkhede)
Partner

SHANKARLAL KHANDELWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA
31.03.2017

SCHEDULE "A"
FEES FROM STUDENTS

SCHEDULE "C"
EDUCATIONAL EXPENSES

College Celebration Day	80800.00	College Celebration Day	68610.00
College Garden Club Contribution	80800.00	College Garden Club Contribution	25750.00
College Test Exam	58725.00	College Test Exam	54538.00
Extra Curricular Activities	49253.00	College Test Exam	68968.00
Facility Fee	42634.00	Extra Curricular Activities	118639.00
I. Card	18019.00	Facility Fee	15900.00
EVS (II Year) Fees	17897.00	I.Card	28535.00
Medical Test Fee	27503.00	EVS (II Year) Fees	6700.00
Magzine fee	42654.00	Medical Test Fee	35780.00
P.E. Test Fee.	12000.00	Magzine fee	5950.00
Prospectus	19000.00	P.E. Test Fee.	27430.00
UGC. Conf/Workshop Regi.Fee	33380.00	Prospectus	33380.00
NCC A/c	12760.00	UGC. Conf/Workshop Regi.Fee	12760.00
Sport & Games A/c	86917.00	NCC A/c	133094.00
Uni Exam. Fee	662060.00	Sport & Games A/c	818554.00
Uni S/W/Pract.Exam A/c	533831.00	Uni Exam. Fee	483831.00
University Fee(Adm.)	146573.00	Uni S/W/Pract.Exam A/c	186390.00
Vehicle Stand Charges	30505.00	University Fee(Adm.)	40000.00
Security Service	30505.00	Vehicle Stand Charges	58250.00
Laboratory Fee (HEC)	36380.00	Security Service	26319.00
Reading Room Exp.	1161.00	Laboratory Fee (HEC)	24953.00
Laboratory Fee (B.Com.)	61200.00	Reading Room Exp.	91063.00
Womens Hostel Maint. A/c	315000.00	Lab.Chemicals & Other Material Exp.	311231.00
Womens Hostel A/c(Mess)	63700.00	Womens Hostel Maint. A/c	90274.00
Consultancy Charges	5000.00	Womens Hostel A/c(Mess)	39959.00
Laboratory Fee (B.Sc.)	261393.00	Journals & Periodicals	714720.00
Library Fee	81456.00	CHB Lecture	282889.00
Duplicate TC	50.00	Medical Reimbursement	5519750.00
College Corpus Fund	80800.00	Salary to Non-Teaching Staff	27938532.00
Specific Charges	322800.00	Salary to Teaching Staff	
Students Aid Fund	15323.00	Sport & Games A/c	

TOTAL RS.-----

3230079.00

TOTAL RS.-----

37262749.00

SCHEDULE "B"
CONTANGENCIES

Advertisement Exp.	2000.00
Audit Fee	11500.00
Bank Charges	2534.00
Binding Charges	750.00
Draft Commission	1688.00
Electric Charges	160960.00
General Insurance	33097.00
Misc. Exp.	54050.00
Other Petty Exp.	19504.00
Postage	2593.00
Printing Exp	40148.00
Repaury/Maintenance Exp.(Computer)	80897.00
Research/Project Exp.	8781.00
Stationary Exp	34281.00
TADA Exp	31504.00
Telephone Bill Exp.	13812.00
EPF	18053.00

TOTAL RS.-----

516152.00



Shilabeer
Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



A.G.PIMPARKHEDE & CO.,
CHARTERED ACCOUNTANTS,
KETKAR CHEMBERS, RATANLAL PLOTS, AKOLA, PH.NO.(0724) 2439713
SHANKARLAL KHANDLWAL ARTS, SCIENCE & COMMERCE COLLEGE, AKOLA

RECEIPTS & PAYMENTS FOR THE YEAR ENDING 31 MARCH 2017

PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
<u>OPENING BALANCE</u>			<u>SALARY TO TEACHING STAFF</u>		
Cash In Hand	0.00		Pay Band	8228740.00	
BOM A/c 20147100544(Salary)	20449.00		Grade Pay	2188000.00	
BOM A/c 60049027688(Sch.ship)	645535.00		D.A	13478745.00	
AUB(A/c 5175)	303739.00		HRA	1041674.00	
BOM(6011..6576)(Non-Salary)	9617.00		VA	337200.00	
AUB(A/c 104) (Tution Fee)	42634.50		Special Allowance (Principal)	24000.00	
AUB(A/c 72)	45949.00	1067923.50	Licence Fee	16800.00	
			Salary Arrears	2623373.00	27938532.00
<u>OTHER RECEIPTS</u>			<u>SALARY TO NON-TEACHING STAFF</u>		
Bank /Other Intt	80116.00		Pay Band	1794008.00	
Breakages (Lab)	400.00		Grade Pay	398690.00	
Other Receipts	7730.00		DA	2837399.00	
Research Journal Fee	3000.00	91246.00	HRA	219270.00	
			Arrears (Non-Teaching)	206993.00	
<u>GRANT</u>			VA	63390.00	5519750.00
Salary Grant		34832746.00	CHB Lecturer Pay		714720.00
			Medical Reimbursement		282889.00
Recovery of Excess Salary		1698.00	Recovery of Excess Salary		1698.00
<u>Tution Fees</u>			Total		34457589.00
Tution Fees		459200.00			
<u>SALARY DEDUCTIONS</u>			<u>SALARY DEDUCTIONS</u>		
GPF	876000.00		GPF	876000.00	
GIS	24624.00		GIS	24624.00	
Income Tax	2708000.00		Income Tax	2708000.00	
D.C.P.S A/c	1592567.00		D.C.P.S A/c	1592567.00	
LIC	635941.00		LIC	635941.00	
EPF	14632.00		EPF	32685.00	
Professional Tax	103000.00	5954764.00	Professional Tax	103000.00	5972817.00
<u>FEES FROM STUDENTS</u>			<u>COLLEGE EXPENDITURE</u>		
College Celebration Day	80800.00		College Celebration Day	68610.00	
College Garden Club Contribution	80800.00		College Garden Club Contribution	25750.00	
College Test Exam	58725.00		College Test Exam	54538.00	
Extra Curricular Activities	49253.00		Extra Curricular Activities	68968.00	
Facility Fee	42634.00		Facility Fee	118639.00	
I. Card	18019.00		I.Card	15900.00	
EVS (II Year) Fees	17897.00		EVS (II Year) Fees	28535.00	
Medical Test Fee	27503.00		Medical Test Fee	6700.00	
Magzine fee	42654.00		Magzine fee	35780.00	
P.E.Test Fee.	12000.00		P.E.Test Fee.	5950.00	
Prospectus	19000.00		Prospectus	27430.00	
UGC. Conf/Workshop Regi.Fee	33380.00		UGC. Conf/Workshop Regi.Fee	33380.00	
NCC A/c	12760.00		NCC A/c	12760.00	
Sport & Games A/c	86917.00		Sport & Games A/c	133094.00	
Uni Exam. Fee	662060.00		Uni Exam. Fee	818554.00	
Uni S/W/Pract.Exam A/c	533831.00		Uni S/W/Pract.Exam A/c	483831.00	
University Fee(Adm.)	146573.00		University Fee(Adm.)	186390.00	
Vehicle Stand Charges	30505.00		Vehicle Stand Charges	40000.00	
Security Service	30505.00		Security Service	58250.00	
Laboratory Fee (HEC)	36380.00		Laboratory Fee (HEC)	26319.00	
Reading Room Exp.	1161.00		Reading Room Exp.	24953.00	
Laboratory Fee (B.Com.)	61200.00		Lab.Chemicals & Other Material Exp.	91063.00	
Consultancy Charges	5000.00		Journals & Periodicals	39959.00	2405353.00
Laboratory Fee (B.Sc.)	261393.00				
Library Fee	81456.00				
Duplicate TC	50.00				
College Corpus Fund	80800.00				
Specific Charges	322800.00				
Students Aid Fund	15323.00	2851379.00			
Womens Hostel Maint. A/c	315000.00		Womens Hostel Maint. A/c	311231.00	
Womens Hostel A/c(Mess)	63700.00	378700.00	Womens Hostel A/c(Mess)	90274.00	401505.00
<u>TOTAL C/F</u>		45637656.50	<u>TOTAL C/F</u>		43237264.00



Principal
Shankarlal Khandelwal Arts,
Science & Commerce College
AKOLA. (M.S.)



DEBIT

Salaries & Wages	30073.00
Gratuity	12320.00
Provision for Scholarship (P.S.)	470205.00
Provision for Scholarship (P.S.B.)	62003.00
Provision for Scholarship (P.S.C.)	223037.00
Provision for Scholarship (P.S.D.)	200820.00
Provision for Scholarship (P.S.H.)	1716.00
Provision for Scholarship (P.S.I.)	1200.00
Provision for Scholarship (P.S.J.)	4550.00

Self Finance Courses A/c

Red Ribbon Club

N.A.A. A/c

Security Deposit (U.C.)

DEPOSITS

Women's Hostel Deposits

45537055.50

SCHOLARSHIP

Gratuity	33575.00
Provision for Scholarship (P.S.)	31324.00
Provision for Scholarship (P.S.B.)	38238.00
Provision for Scholarship (P.S.C.)	62003.00
Provision for Scholarship (P.S.D.)	458234.00
Provision for Scholarship (P.S.H.)	253025.00
Provision for Scholarship (P.S.I.)	171225.00

1105399.00

040510.00 Self Finance Courses A/c

4000.00 Red Ribbon Club

PURCHASE

Computer & Peripherals	314150.00
Furniture & Fixture	263039.00
Lab Equipment	6188.00
Library Books	71238.00
Sport Equipment	2060.00
Women Hostel Assets	18394.00

CONTINGENCIES

Advertisement Exp.	2000.00
Audit Fee	11500.00
Bank Charges	2534.00
Binding Charges	750.00
Corporation Tax	45339.00
Draft Commission	1828.00
Electric Charges	180960.00
General Insurance	33097.00
Misc. Exp.	54050.00
Other Petty Exp.	19504.00
Postage	2593.00
Printing Exp.	40148.00
Repair/Maintenance Exp.(Computer)	80897.00
Repair/Maintenance Exp.(General)	221311.00
Research/Project Exp.	8781.00
Stationary Exp.	34281.00
TADA Exp.	31504.00
Telephone Bill Exp.	13812.00

764749.00

LOANS & ADVANCES

Shikshan Prasarak Mandal	1851.00
Dr. A.M. Shelke	40000.00
Dr. D.D. Bhokare	10000.00
Dr. S.N. Nagare	7000.00
Shri N.R. Mahajan	4712.00
Dr. S.A. Kale (HEC)	26319.00

LOANS & ADVANCES

Shikshan Prasarak Mandal	50590.00
Dr. A.M. Shelke	40000.00
Dr. D.D. Bhokare	10000.00
Dr. S.N. Nagare	7000.00
Shri N.R. Mahajan	4712.00
Dr. S.A. Kale (HEC)	26319.00

138621.00

INTER DEPT. TRANSACTIONS

NSS A/c

INTER DEPT. TRANSACTIONS

68000.00 NSS A/c

55000.00

CLOSING BALANCE

Cash In Hand	0.00
BOM A/c 20147100544 (Salary)	396728.00
BOM A/c 60049027688 (Sch. ship)	26842.00
AUB (A/c 5175)	73233.00
BOM (6011..6576) (Non-Salary)	15502.00
AUB (A/c 104) (Tution Fee)	4735.50
AUB (A/c 72)	45949.00

562989.50

TOTAL RS.-----

PLACE : AKOLA
DATE : 24/07/2017

48098097.50

DRAWN FROM THE BOOKS OF ACCOUNTS

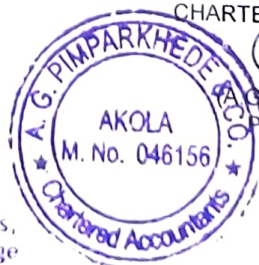
TOTAL RS.-----

48098097.50

FOR, A.G. PIMPARKHEDE & CO
CHARTERED ACCOUNTANTS



Principal
Shankar Lal Khandelwal Arts,
Science & Commerce College
AKOLA, (M.S.)



A.G. PIMPARKHEDE
(PARTNER)